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## PUBLIC ANNOUNCEMENT



# PARMESHWAR RECYCLING LIMITED

**Corporate Identity Number: U28999GJ2018PLC100814**

Our Company was originally incorporated on February 12, 2018, under the name "Parmeshwar Alloys Private Limited" under the provisions of the Companies Act, 2013 and the Certificate of Incorporation was issued by the Registrar of Companies, Ahmedabad, bearing Corporate Identity Number (CIN) U28999GJ2018PTC100814. Pursuant to a special resolution passed by our members in Extra-Ordinary General Meeting dated October 19, 2024, the name of our Company was changed from "Parmeshwar Alloys Private Limited" to "Parmeshwar Recycling Private Limited" and a fresh certificate of incorporation dated November 28, 2024, was issued to our Company by the Registrar of Companies, Central Processing Centre, bearing CIN U28999GJ2018PTC100814. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on March 25, 2025, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to "Parmeshwar Recycling Limited" and a fresh certificate of incorporation dated April 21, 2025 was issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar. The present CIN of our Company is U28999GJ2018PLC100814.

**Registered Office:** Survey No. 1393-1396, Sampa-Lavad Road, Village Lavad, Gandhinagar, Dehgam-382305, Gujarat, India; **Telephone No:** +91 9274383771; **Website:** www.parmeshwarrecycling.com; **E-Mail:** info@parmeshwarrecycling.com; **Contact Person:** Udit Paresh Vora, Company Secretary and Compliance Officer

**Promoters of our Company: Nikhil Goyal, Nikhil Rajendrakumar Shah, Bherulal Sunderlal Chandak, Anitaben Rameshchandra Shah and Parth M Patel**

**INITIAL PUBLIC OFFERING OF UP TO 35,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF PARMESHWAR RECYCLING LIMITED ("PARMESHWAR" OR "OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•]/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS COMPRISING OF FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING TO ₹ [•] ("THE ISSUE") OF WHICH UP TO [•] EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS ("NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•] % AND [•] % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 315 OF THE DRAFT RED HERRING PROSPECTUS.**

**THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITION OF [•] (A WIDELY CIRCULATED [•] DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF AHMEDABAD, WHERE OUR REGISTERED OFFICE IS LOCATED). AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF THE NATIONAL STOCK EXCHANGE ("NSE EMERGE") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE.**

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(l) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors, out of which (a) one third of such portion was reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than ₹10 lakhs and (b) two-third of such portion was reserved for applicants with application size of more than ₹10 lakhs provided that the unsubscribed portion in either of such subcategories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 329 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with Regulation 247 of the SEBI ICDR Regulation along with Notification no.: F. No. SEBI/LADNRO/GN/2025/233 dated March 3, 2025 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025, to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and had filed the DRHP dated September 27, 2025 which has been filed with Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge").

In relation to above, the DRHP filed with Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the respective website of the Stock Exchange i.e., National Stock Exchange of India Limited at www.nseindia.com, website of the Company at www.parmeshwarrecycling.com and the website of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at www.cumulativecapital.group ("BRLM"). Our Company hereby invites the members of the public to give comments on the DRHP filed with NSE Emerge with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to NSE Emerge and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLM and/or Registrar to the Issue at their respective addresses mentioned herein below in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with NSE Emerge.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 33 of the Draft Red Herring Prospectus. Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on the Emerge Platform of the National Stock Exchange of India Limited.

For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 202 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them of our Company, please see "Capital Structure" beginning on page 89 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY
 <p><b>CUMULATIVE CAPITAL PRIVATE LIMITED</b>  <b>Address:</b> 321, 3rd Floor, C Wing, 215 Atrium Co. Op Premises, Andheri Kurla Road, Hanuman Nagar-400093, Andheri Mumbai  <b>Telephone:</b> +91 8200052280 / +91-9936798144  <b>E-mail:</b> contact@cumulativecapital.group  <b>Website:</b> www.cumulativecapital.group  <b>Investor Grievance E-mail:</b> contact@cumulativecapital.group  <b>Contact Person:</b> Jigar Bhanushali / Shreya Yadav  <b>SEBI Registration Number:</b> INM000013129</p>	 <p><b>CAMEO CORPORATE SERVICES LIMITED</b>  <b>Address:</b> Subramanian Building, No. 1, Club House Road, Chennai – 600002, Tamil Nadu, India  <b>Telephone:</b> +91-44 4002 0700/2846 0390  <b>E-mail:</b> ipo@cameoindia.com  <b>Investor Grievance E-mail:</b> investor@cameoindia.com  <b>Website:</b> www.cameoindia.com  <b>Contact Person:</b> K. Sreepriya  <b>SEBI Registration No.:</b> INR000003753</p>	<p><b>PARMESHWAR RECYCLING LIMITED</b>  Survey No. 1393-1396, Sampa-Lavad Road, Village Lavad, Gandhinagar, Dehgam-382305, Gujarat, India  <b>Telephone:</b> +91 9274383771  <b>E-mail:</b> info@parmeshwarrecycling.com  <b>Website:</b> www.parmeshwarrecycling.com  <b>Contact Person:</b> Udit Paresh Vora, Company Secretary and Compliance Officer  <b>CIN:</b> U28999GJ2018PLC100814</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP dated September 27, 2025.

**PARMESHWAR RECYCLING LIMITED**

On behalf of the Board of Directors

Sd/-

Udit Paresh Vora  
Company Secretary & Compliance Officer

**Date:** September 29, 2025

**Place:** Gandhi Nagar

Parmeshwar Recycling Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an Initial Public Offer of its Equity Shares and has filed the DRHP dated September 27, 2025 with Stock Exchange. The DRHP shall be available on the website of the Stock Exchange i.e., National Stock Exchange of India Limited at www.nseindia.com, website of the Company at www.parmeshwarrecycling.com and the website of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at www.cumulativecapital.group. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 33 of the Draft Red Herring Prospectus. Potential investors should not rely on the DRHP filed with the Stock Exchange for making any investment decision, and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U. S. Securities Act") or any state securities law in United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the U. S. Securities Act and applicable U. S. state securities laws. This announcement has been prepared for publication in India and may not be released in the United States.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. There will be no public offering of the Equity Shares in the United States.